



CHALLENGE ASPEN
ENDOWMENT INITIATIVE FOR LIMITLESS FUTURES

The Challenge Aspen Endowment Initiative for Limitless Futures Counting Summary

Campaign Counting Time Period: **June 1, 2025 - May 31, 2028** - the active solicitation phase for the initiative.

- Appropriately documented philanthropic gifts and pledges committed to Challenge Aspen's Endowment Initiative will count in this effort inclusive of unrestricted and restricted gifts to the Challenge Aspen Endowment Fund.
- Unexpected, realized bequests generally for Challenge Aspen received during this time will be considered for addition to the Challenge Aspen Endowment Fund.
- "Reach back" commitments to the Challenge Aspen Endowment Fund made prior to June 1, 2025 will count.
- Appropriately documented revocable planned gift expectancies specifically for the Endowment will be counted toward the initiative goal. These contributions will be identified in initiative reporting as expectancies.
- No verbal pledges will be counted.
- Federal and/or state contracts and funds are not considered philanthropic and will not be counted toward the initiative
- Conditional pledges (those that place requirements on Challenge Aspen to perform some task or take some sort of action that it might not otherwise take, or that depend on some future event over which neither Challenge Aspen nor the donor may have control will not be counted.
- Under extraordinary circumstances, an extension to the 3-year pledge period may be recommended to the Board by the Campaign Steering Committee.