



Frequently Asked Questions and Suggested Responses

What is the Challenge Aspen Endowment Initiative for Limitless Futures?

- The Initiative's purpose is to provide a reliable and predictable annual income stream from the earnings from our endowment. This allows us to plan for staffing, programming and facilities from a stronger operational position.
- Your philanthropic investment today ensures that Challenge Aspen can meet the adventuring aspirations of people with disabilities who live in or visit the Roaring Fork Valley now and for generations to come.

Why endowment and why \$5 million?

- Our Boards have mandated that we bring our endowment up to \$5 million in order to begin annual spending.

Why is this important now?

- When a donor gives money toward endowment, they are creating a perpetual source of income that helps Challenge Aspen to provide programming in perpetuity.

What is the timeframe of the Initiative?

- Fundraising has commenced as of June 1, 2025 and will continue through 2026. Donors will be given three years to pay their pledges which will be accepted through May 31, 2028.

Why are we asked to give both the Annual Fund and the Endowment Initiative?

- The annual fund provides a continual source of immediate revenue that keeps our programs running day-to-day. The Endowment Initiative is a special fundraising drive specifically to build our invested pool of funds for long-term funding for the



organization. Approximately 5% of the endowment annual earnings will be used to fund operational and special needs annually.

Must my contribution be made at one time, and does it have to be cash?

- Challenge Aspen is encouraging campaign pledges over a three-year period to allow donors to give significantly more than might be possible with a one-time contribution and to plan their donation. Pledge payments can then be made at any time, although most choose to follow a regular schedule on a monthly, quarterly, or annual basis. In addition to cash, Challenge Aspen encourages donors to consider giving gifts of stock or appreciated securities that may afford significant tax benefit. Please see the "Ways of Giving" information sheet included in the packet. You are encouraged to consult with your attorney or financial advisor as you consider making your pledge.

Are there other ways to make a non-cash gift to Challenge Aspen?

- There are many ways to give, including: distributions from retirement funds such as IRAs, bequests, life-income, retirement fund assets, life insurance, and appreciated stock to name a few.

Are there opportunities for named gifts available to memorialize or honor my loved ones/company/organization?

- Yes, we are working to complete these opportunities and produce an information sheet. In the meantime, if you are interested, please contact Challenge Aspen to discuss your philanthropic goals.

Can I restrict my gift to a particular Challenge Aspen program?

- Given that the Challenge Aspen Endowment Initiative for Limitless Futures seeks funding for the endowment, our first choice would be for unrestricted gifts, however we honor the wishes of any donor who wishes to direct their gift toward a favorite program. Please contact us to discuss your intentions.



I have included Challenge Aspen in my estate plans, can this count towards the campaign?

- Absolutely. You can contact the Challenge Aspen office at 970-923-0578 for suitable language to give to your advisor who handles your estate plans. You can also use the same information for other professionals such as your HR department for life insurance and/or retirement beneficiary designation.

How do I make a gift of stock?

- Contact Jenni Petersen at 970-923-0578 for the necessary form completion for you or your advisor.

Is it possible to have my gift matched?

- Yes, if your employer has a matching gift program, this could double or triple your investment to the Challenge Aspen Endowment Fund. Check with your human resources department to see if your employer has a matching gift program. They will provide the form to complete your matching gift. If you need assistance completing the form, please send it to Brenna Sandstrom at bsandstrom@challengeaspen.com.

Is my contribution tax deductible?

- Yes. The Challenge Aspen Endowment Fund is designated by the IRS as a 501(c)(3) tax-exempt organization and contributions are tax deductible in accordance with federal law. You will be provided with an authorized receipt for tax reporting purposes. Pledges paid over multiple years also offer a greater tax advantage.

How can I obtain more information Challenge Aspen?

- Please feel free to contact Lindsay Cagley, Brenna Sandstrom or Jenni Petersen at 970-923-0578.